The Government of the Republic of the Union of Myanmar Ministry of Planning, Finance and Industry Minister's Office <u>Notification</u> No. 97 / 2019 6<sup>th</sup> Waxing of Nattaw, 1382 M.E (2<sup>nd</sup> December 2019) Allowing Resident Foreign Investment Organizations to purchase the Government

## Security Bond

- The Ministry of Planning, Finance and Industry is exercising the power conferred by the Chapter XIV, sub-section (b) of Section 44 of the People's Debt Management Law, with the view to develop the domestic security exchange market, this Notification is issued for allowing foreign investment organizations to purchase the government security bond.
- 2. Foreign companies and foreign corporations registered under Myanmar Companies Law and Non-governmental International Organization registered under Association Registration Law within the Republic of the Union of Myanmar which are having eligibility of the definition of resident foreigner prescribed under the Foreign Exchange Management Law, are allowed to purchase the Government Security Bonds in accordance with the regulations stating from 2.12.2019.
- 3. In doing so, the transactions shall be made through the Security Exchange Company and such "Security Exchange Company" shall perform according to the Operational Procedure and T–Bond, T–Bill Offering Memorandum issued by the Central Bank of Myanmar on 9.11.2017.

Soe Win

**Union Minister** 

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Letter No. SaBaSa/Finance – 2 / 1 / 295 (5178/ 2019)

Dated: 2<sup>nd</sup> December, 2019

**Distribution** 

Security Exchange Companies

As per Order -

(Tun Tun Naing) Permanent Secretary